#### VIRGINIA MILITARY INSTITUTE

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11 January 2024

### MEMORANDUM TO THE VMI BOARD OF VISITORS THROUGH THE ACADEMIC AFFAIRS COMMITTEE

SUBJECT: Approval of Recommended Entrance Rate Guidelines for Academic Salaries

#### **Background**

The Board of Visitors is charged with the responsibility of approving entrance rate guidelines for faculty salaries at each academic rank.

#### **Discussion**

The VMI Compensation Committee was formed in 1986 and charged with developing a salary plan that reflected the academic marketplace. From 1986 through 2013, the Committee developed faculty salary recommendations using a model based on an annual publication entitled *Faculty Survey by Discipline* (published by Oklahoma State University). However, after an extensive study, the Committee began developing a new faculty compensation model in 2014 using the *National Faculty Salary Survey Multi-Discipline Report* published annually by the College and University Professional Association for Human Resources (CUPA-HR) as a data source. After several iterations, a new, market-based model was finalized in 2017, which yields a target salary for each rank in each discipline according to the number of years of service within that rank and is used as a guideline for new hires and equity in compensation considerations.

The guidelines for faculty entrance salaries recommended by the Deputy Superintendent for Academics and Dean of the Faculty for the 2024-25 academic year are in Enclosure (1).

#### **Recommended Motion**

"The Academic Affairs Committee has considered the Recommended Entrance Rate Guidelines for Faculty Salaries for the 2024-25 academic year, dated 11 January 2024. I move that the Board of Visitors approve these Guidelines and that they be made part of the minutes."

Cedric T. Wins '85

Major General, U.S. Army (Retired)

Superintendent

### **VIRGINIA MILITARY INSTITUTE**

# RECOMMENDED ENTRANCE RATE GUIDELINES FOR FACULTY SALARIES FOR THE 2024-25 ACADEMIC YEAR WITH 0 YEARS IN RANK 11 January 2024

	<u>Professor</u>	Associate <u>Professor</u>	Assistant <u>Professor</u>
<b>Arts &amp; Humanities Division</b>			
English, Rhetoric & Humanistic Studies	\$91,700	\$81,200	\$71,200
History	\$96,400	\$85,100	\$73,600
Modern Languages & Cultures	\$99,100	\$87,200	\$75,400
<b>Engineering Division</b>			
Civil & Environmental Engineering	\$137,000	\$120,100	\$105,300
Electrical & Computer Engineering	\$145,700	\$128,800	\$112,200
Mechanical Engineering	\$141,700	\$122,600	\$107,100
Life Sciences Division			
Biology	\$94,800	\$83,200	\$71,200
Human Performance & Wellness	\$98,300	\$86,200	\$73,700
Psychology	\$99,400	\$88,300	\$77,300
<b>Natural Sciences Division</b>			
Applied Mathematics	\$109,900	\$100,000	\$94,300
Chemistry	\$100,500	\$89,300	\$80,400
Physics and Astronomy	\$105,400	\$94,700	\$87,600
Information & Social Sciences Division			
Computer & Information Sciences	\$132,400	\$117,900	\$103,900
Economics & Business	\$143,000	\$132,000	\$120,700
International Studies & Political Science	\$111,200	\$98,900	\$91,400

## RECOMMENDED ENTRANCE RATE GUIDELINES FOR FACULTY SALARIES FOR THE 2024-25 ACADEMIC YEAR (Continued) 11 January 2024

#### Additional Salary Per Year in Rank

	<u>Professor</u>	Associate <u>Professor</u>	Assistant <u>Professor</u>
<b>Arts &amp; Humanities Division</b>			
English, Rhetoric & Humanistic Studies	\$900	\$900	\$900
History	\$900	\$1,100	\$1,100
Modern Languages & Cultures	\$1,000	\$1,200	\$1,100
<b>Engineering Division</b>			
Civil & Environmental	\$1,800	\$1,400	\$1,400
Engineering			
Electrical & Computer	\$1,400	\$1,600	\$1,600
Engineering			
Mechanical Engineering	\$1,900	\$1,700	\$1,700
Life Sciences Division			
Biology	\$900	\$1,200	\$1,200
Physical Education	\$900	\$1,300	\$1,300
Psychology	\$900	\$1,000	\$1,000
Natural Sciences Division			
Applied Mathematics	\$1,300	\$200	\$200
Chemistry	\$1,000	\$1,000	\$800
Physics & Astronomy	\$1,300	\$400	\$400
Information & Social Sciences			
Division			
Computer & Information Sciences	\$1,200	\$1,300	\$1,300
Economics & Business	\$900	\$500	\$500
International Studies & Political Science	\$1,700	\$500	\$500